

February 22, 2021

Dear St Augustine High School Parent:

We are pleased to inform you that First Bank and Trust and St. Augustine High School are partnering for the 2021-2022 school year for the management of tuition and fees. First Bank and Trust offers a convenient, secure portal for the financing of tuition and approved fees or the one-time payment of tuition and fees. The following are some important highlights about your payment options.

St Augustine High School Fees and Payment Options: The FBT website will be programmed with the following fees for the 2021-2022 school year – *Tuition, Registration, 8th Grade Fee, 11th Grade Fee and Senior Fee.* You may finance tuition along with all required fees (with the exception of Registration and applicable Late Fees) in a (10) month First Bank and Trust tuition loan. Registration must be paid upfront via the FBT website through a one-time bank draft, or with a debit or credit card. If you use a credit card or debit card as a form of payment, a 2.99% processing fee will be added to the amount charged. There is no processing fee if you choose to pay using a bank draft by providing your bank's routing number and your bank account number.

Easy Online Sign-Up: If you are new to the FBT website, you may log in at https://tuitionportal.fbtonline.com to set up your user identification and password. If you are an existing user, you will only need your User ID and password to set up your student(s) for the 2021-2022 school year. Full instructions for navigating through the website are included with this communication.

Financing Option and Loan Terms: If you choose to finance all or part of your tuition, the annual percentage rate on the tuition loan for St Augustine High School is 7.75%. This rate is fixed over the school term and there is no pre-payment penalty if you decide to pay the loan off early. The loan application is online and no paperwork is required. In addition, there is no credit check required on the applicant(s). A ten month tuition loan will advance on June 1, 2021 and monthly payments will begin in July 2021 and end in April 2022. An annual fee of \$35.00 will be assessed on the advance date of your loan and is billed on your first statement.

Convenient Automatic Loan Payments: If you finance tuition, you will be required to set up automatic bank drafts for the monthly loan payments. You may choose a payment due date of the 3rd or the 17th of each month. A \$25.00 fee will be assessed for any returned payment. If a returned payment results in a late status on your account, an additional \$15.00 late fee will be added to your account and included on your next billing statement.

The First Bank & Trust website is convenient and secure and our representatives are ready and available to assist you with the online process. Please do not hesitate to call our Tuition Solution Center at (504) 584-5967 or 1-877-426-2376. We appreciate your business and we are looking forward to working with you for the upcoming school year!

Sincerely,

First Bank and Trust Education Division

